



FEATURES OF ECONOMIC DEVELOPMENT AND LIBERALIZATION

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Article history:	Abstract:
Received: 8th March 2022 Accepted: 8th April 2022 Published: 28 th May 2022	Until now, in the chapter "priority directions of Economic Development and liberalization" of the strategy, it is necessary to protect the rights and guarantees of private property, to give full freedom to private entrepreneurship and small businesses, to prevent illegal interference of government agencies in their activities, to further expand the privatization of public property, to reduce the state participation in the charter, particular attention is paid to the issues of creating favorable conditions for the development of private entrepreneurship on the basis of privatized objects of public property, reducing the participation of the state in the socio-economic development processes of the country. In this article, information about the peculiarities of the development and liberalization of the economy is collected and comments are made.

Keywords: Sustainability, sectors of the economy, freedom, industry, private entrepreneurship, banking, credit, interest.

INTRODUCTION. It is known that economic reforms are an important factor in the development of society. Particular attention was paid to this issue in the strategy of action, the development and liberalization of the economy was defined as the third priority direction. In particular, to further strengthen macroeconomic stability and maintain high economic growth rates. For the past 26 years, Uzbekistan has not reduced the volume of gross domestic product by 8% since long years. He is among the top five fastest growing countries in the world. The main content of the strategy of action is the further development of this historical achievement and the preservation of the status of an economically powerful state.

LITERATURE ANALYSIS AND TECHNIQUES. Considering the creative, creative abilities of each citizen and the natural conditions in which he lives, it is necessary to introduce new forms and methods of entrepreneurship. It is an important task arising from the socio-economic development of the region, districts and cities, their effective and optimal use of existing land, the strategy of action. Bunda it is necessary to introduce farming, livestock, small business and private entrepreneurship, the appropriate form and methods, depending on the natural and geographical opportunities of each region, district and city, land and water conditions, lifestyle, needs of the population, social problems and psychology. This is how each citizen develops his or her creative abilities based on his or her abilities, outlook and living needs. As a result, gross mobilization among the population of the whole country, the spirit of creativity abounds.

RESULTS. In the strategy of action, the priority areas of economic development and liberalization constitute the following tasks. Further strengthening of macroeconomic stability and maintaining high economic growth rates. Improving budgetary relations aimed at ensuring proportionality at all levels of the state budget while maintaining the social orientation of expenditure, strengthening the revenue portion of local budgets; continuing the policy of reducing the tax burden and simplifying the taxation system, improving the tax administration and expanding the appropriate incentive measures; further development of international economic cooperation, including the expansion of contacts with leading international and foreign financial institutions, continuing the implementation of a well-thought-out policy of external debts, the effective use of attracted foreign investments and loans.

Deepening the structural transformation, increasing its competitiveness on account of modernization and diversification of the leading sectors of the national economy.¹

Ensuring the proportionality and stability of the national economy, increasing the share of industry, service sector, small business and private entrepreneurship in its structure; carrying out active

¹ Vakhobov A. Social funds in the system of market relations. - T.: East, 2003. -19 p



investment policies aimed at modernization of functional development, technical and technological upgrades, implementation of production, transport-communication and social infrastructure projects; forming an effective competitive environment for economic sectors and gradual reduction of monopoly in the market; increasing the efficiency of the free economic zones, techno parks and small industrial zones, organizing new ones, liberalization and simplification of export activities, diversification of export composition and geography, expansion and mobilization of export potential of economic sectors and regions². In the state programs and measures carried out within the framework of specific features and priorities of economic development and liberalization, a consortium aimed at ensuring the safety of flood reservoirs and other water resources has been approved. This document confirms the concept of development of water economy of the Republic of Uzbekistan for 2020-2030. Ensuring the safety and reliable operation of reservoirs, flood reservoirs and other water resources has been identified as one of the priority areas of the consortium. In particular, it should be said that the full performance of this consortium in practice will serve to ensure sustainable water supply to the population and all sectors of the economy in 2020-2030 in the Republic, improve the land reclamation situation of irrigated lands, broad introduction of market principles and principles, as well as digital technologies to the water economy, ensure reliable.

The share of the "hidden economy" is reduced. The execution of this paragraph was ensured by the decision of the Cabinet of ministers on June 20, 2020 "on measures to reduce the share of the "hidden economy" in the Republic of Uzbekistan". With this decision, the "road map" consisting of 23 items on implementation of measures to reduce the share of the hidden economy was approved, which provided for the implementation of a number of practical efforts.

The fight against monopoly will only be accountable to the Senate and the president. The execution of this paragraph was ensured with the signing of the decree of the president of the Republic of Uzbekistan "on additional measures to further develop the competitive environment and reduce state participation in the

economy" on July 6, this year. According to the decree, the fight against monopoly of the Republic of Uzbekistan is determined to be accountable to the Senate of the Oliy Majlis of the Republic of Uzbekistan and the president of the Republic of Uzbekistan in his activity. This decree will develop competition in the commodity and financial markets of Uzbekistan, it will serve to create equal conditions for the activity of entrepreneurship, ensure transparency and further improvement of state procurement procedures.

It will promote measures to deepen structural changes, increase the competitiveness of the National products produced on the account of modernization and diversification of the leading sectors of the national economy, increase the status and health of the world market. The modernization and rapid development of Agriculture, the renewal of new methods and methods of direct farming management, the adoption of world experience in this field, the introduction of practice are necessary. The issue of continuation of institutional and structural reforms aimed at reducing state participation in the economy, protecting the right to private property, further increasing its priority position, promoting small business and private entrepreneurship has a special place.

Considering the creative, creative abilities of each citizen and the natural conditions in which he lives, it is necessary to introduce new forms and methods of entrepreneurship. It is an important task arising from the socio-economic development of the region, districts and cities, their effective and optimal use of existing land, the strategy of action. It is necessary to introduce farming, livestock, small business and private entrepreneurship, suitable forms and methods, depending on the natural and geographical opportunities of each region, district and city, land and water conditions, lifestyle, needs of the population, social problems and psychology. This is how each citizen develops his or her creative abilities based on his or her abilities, outlook and living needs. As a result, gross mobilization among the population of the whole country, the spirit of creativity abounds.³

³ O'lmasov A., Vahobov A. Theory of economics: textbook. - T.: Chief editor of "Sharq" publishing-printing company, 2006. - 480 p

² Abdurakhmonov Q.X. Labor economics (theory and practice). The textbook. - T.: "Cocktail", 2004. - 670.p



It was organized jointly by the Ministry of Finance of the Republic of Uzbekistan and the World Bank. The main purpose of the event - Discussing the measures envisaged in the state program of 2020 in an information and analytical manner and giving information on the implementation of the state program of 2020 in the video, the Presidential Decree "on the strategy of reforming the banking system of the Republic of Uzbekistan for 2020-2025 years" states that the contribution of non-state banks' assets to increase the, it was recognized that the goal of attracting at least three strategic foreign investors with knowledge and prestige is an important factor in development.⁴

CONCLUSION. A big event connected with the international image of the state, liberalization of all spheres of economic life, the foreign exchange market. But it is not for nothing that inflation, which constantly arises as a difference between the real growth of the economy and the rate of growth of the amount of money in circulation, is not established on them, as well as emission, strict control over money transfers from abroad. The addition of fiscal policy with monetary policy makes it possible to avoid such situations.

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⁴ Mukhamadqodirovich R. A. The role of mass media in the history of the period of independence //ACADEMICIA: An International Multidisciplinary Research Journal. -2020. - T. 10. - №. 4. - p. 356-359.