



## **THE PROSPECTS OF CORPORATE FINANCIAL AND ECONOMIC ACTIVITY AND THEIR EFFECTIVE MANAGEMENT**

**Mamadullayev Isomiddin Xasan o'g'li**

Master "Corporate governance",  
Tashkent State University of Economics,  
Republic of Uzbekistan

<b>Article history:</b>	<b>Abstract:</b>
<b>Received:</b> 4 <sup>th</sup> January 2023 <b>Accepted:</b> 4 <sup>th</sup> February 2023 <b>Published:</b> 8 <sup>th</sup> March 2023	This article describes the features of corporations' recovery of financial and economic activity and the factors of recovery of financial and economic activity. Prospects for effective management of financial and economic activities of corporations are also presented.

**Keywords:** corporation, corporate management, financial and economic activity, investment.

### **INTRODUCTION**

As a result of the reforms that are being implemented in our country, there are positive changes in the front of the economy. The role of the state plays an important role in improving the activities of the corporation. In particular, economic growth and social well-being are being cultivated in our country, despite the ongoing financial and economic crisis in the world.

It is certainly difficult to democratize and reform society without analyzing any phenomenon and problem in social life without analyzing it, finding its basis, and without turning the function of law into a criterion of our daily life. In other words, the implementation of the research that represents the new approach and the new approach in accordance with the demands and needs of the new era in the reformation of social life in Japan remains one of the important tasks faced by practitioners and medical scientists.

When we talk about the factors for improving the financial and economic activity of corporations, we should first pay attention to corporate investment activities, in particular, this is considered a new situation in the history of our independent republic, and it occurred in Japan during the reformation of the economy and the formation of a sustainable relationship.

Prospects for improving the financial and economic activities of enterprises and their effective management are primarily based on investments and sources of their attraction. Therefore, capital of commercial banks, funds of enterprises and organizations, internal private investments play an important role in improving the financial and economic activity of enterprises. From this point of view, determining the factors for the improvement of the financial and economic activity of enterprises and developing the mechanisms for their elimination determines the relevance of the topic.

### **ANALYSIS AND RESULTS**

According to the analysis, the activities of the corporation are constantly monitored and controlled by shareholders, investors, potential investors, and investors. To carry out such an analysis, a competent expert from auditing and consulting firms is usually involved, and they guarantee an independent and professional examination of the information contained in the corporation. It is not appropriate for a corporation in a difficult financial situation to hide its problems and "smooth" the report multiplier.

First of all, the information in the following document in the annual accounting report is analyzed:

- Corporation balance sheet;
- Report on financial results;
- Debitoplic and cepitoplic reference guide;
- Cash flow report;
- Financial statement.

Analyzing the financial condition of the corporation in terms of its economic capacity, Annex 2 of the Decree No. 1013 of December 14, 2018 of the Cabinet of Ministers of the Republic of Uzbekistan "On the implementation of a fundamental improvement of the system of financial recovery of state-owned corporations" will be carried out in accordance with "peglamenti". The main multiplier (criterion) for assessing the economic situation of Mazkup Peglamenti is as follows:

- a) solvency or coverage ratio;
- b) coefficient of provision of own working capital;
- c) coefficient of pentabellity of active and passive.

The following additional multipliers may also be used:

- ratio coefficient of own and short-term short-term funds;
- coefficient of utilization of production capacity;
- is the coefficient of slippage of the main gear.

In order to analyze the financial and economic situation of the corporation from the time when the



obligation to pay the obligation to pay and to analyze the financial and economic situation of the corporation from the time of the occurrence of the financial and economic situation of the corporation. The method of providing information is determined based on the information submitted by the State Statistics Committee of the Republic of Uzbekistan and the State Tax Committee of the Republic of Uzbekistan in accordance with the regulations.

In this case, the main multipliers for choosing a corporation whose economic analysis is good are as follows:

- the money obligation and the credit card which is overdue for more than three months from the date of payment in accordance with the obligation;
- Insolvency of the corporation, i.e. inability of the corporation to cover short-term liabilities with total assets;
- low pentabel or zapap.

Description of the multiplier for assessing the economic condition of the corporation:

The due date for the payment of the payment obligation and the mandatory payment is determined in accordance with the law or the agreement from the moment of the fulfillment of the obligation to pay the payment obligation and the request for the payment of the payment obligation of the customer, which is delayed by more than three months from the date of payment (for example, the deadline for paying the tax bill to the budget is determined in a monthly or monthly report defined as a specific date after the date of birth).

Solvency (coverage) coefficient increases the ability of the corporation to pay short-term liabilities assessed not only by making timely payments with debit cards and selling products under favorable conditions, but also by other tangible (current) assets. A decrease in the ratio indicates a decrease in the solvency of the corporation.

In order to develop a strategy for preventing the economic failure of an economic entity, the company is recommended to conduct a comprehensive analysis of the financial and economic situation of the corporation according to the following approach:

1. Establishing the management structure of the corporation and the development of the plan, which will involve employees of all levels. The manager's response finding, determining the professional capacity of the sex worker, master worker, and developing a proposal for relocating or replacing the worker. Implementation of efficient restructuring of the management system of the corporation.

2. To conduct an analysis of the financial and economic activity of the corporation for the last two years and for the reporting period, to identify the "weak" position in the budget, the error in financial planning, mapping, application work (the presence of a claim and a proposal), in determining the volume of the product being developed, and other issues.

3. Finding and analyzing the reasons for the illiquidity or limited liquidity of the product being developed, increasing the quality of the product based on the current demand, expanding and diversifying the product range (it is also necessary to take into account the possibility of patenting a new product in order to eliminate tax incentives) .

4. Analyzing the invention of capping, taxing, japimalap and defining a strategy for reducing and losing weight.

5. In order to determine the quality of the product, the total inventory without bran, and to determine whether it is possible to sell the product to the corporation to fill its working capital.

6. Analyzing the design of the manufactured product, determining the part that requires the most damage, and developing a way to reduce the damage.

7. Obtaining the production plan for the technological transition, identifying the defects that affect the productivity of the equipment and the quality of the manufactured product, and determining the plan for improving the system.

8. Assessment of the state of the fuel and energy economy, identification of deficiencies affecting the reliability of the corporation's electricity supply and heat supply, cost-effective use of fuel, electricity, water, compressed air, etc. Development of a plan to eliminate the shortage and reduce the cost of energy carriers, taking into account the economic efficiency.

9. Checking the technical condition and level of obsolescence of the technological equipment folder, determining the cost for maintenance and restoration of the equipment, justifying the economic viability.

10. After the completion of the research in the directions mentioned above, hold a meeting with the engineering and technical staff to discuss the results of the analysis, reduce the risk to the pharmaceutical department, set specific tasks for increasing product development and improving its quality, and calculate the expected economic efficiency. It is advisable to create a project page for each department and increase the deadline and responsible person.

It should also be taken into account that, according to the current regulation on rehabilitation, a business entity can carry out the rehabilitation process on the



following free and paid basis with or without the cooperation of the state:

- externalization of self-accounting of capitalization with kcreditoplap (founder);
- full or partial purchase of an expired capzlap;
- re-specialization of production to produce competitive products (diversification, localization);
- attracting a highly qualified specialist from abroad;
- training and re-training of employees;
- to attract financial compensation from individuals and individuals interested in restoring the solvency of the fund and continuing its activities;
- collection of debt capital, capitalization of non-essential products and non-essential means of production (equipment, property), as well as transfer of social infrastructure facilities to local authorities, etc. the use of transparent internal pezepvlap;
- delaying or paying in installments of the payment to the client, which is closed to agreement between the client and the client, or reaching an agreement on the deduction from the client to continue the activity of the client, etc.

In order to prevent the economic failure of the economic entity, after discussion and approval at the general meeting of the joint stock company (founder or partner), as well as the memorandum of agreement of the joint stock company (founder) approved in the prescribed manner, the memorandum of agreement of the joint stock company (founder) can serve to restore the solvency of the company.

## CONCLUSIONS

In our country, since the first days of independence, the development of corporatization activities based on wide establishment of ownership relations was defined as a priority task. In particular, the issue of improving the economic and financial activity of the corporation, and providing full support to the company's activities is considered one of the important directions of this priority reform. In the next year, a number of initiatives and documents on the implementation of important projects such as strengthening the corporation's activities, meeting the demand for financial support, and investing in the company are being adopted and the company's practical operation is being effectively provided. In particular, approaching this issue as an important direction of state policy is becoming an important factor in the comprehensive development of the corporation's activities.

## REFERENCES

1. Антикризисное управление: Учебное пособие, второе издание Н.Ю. Круглова.- М.: КНОРУС, 2012. -512с.
2. В. Toshmupodova, O. Hamdamov "Financial Management". Study guide. "Economics and Finance" 2012.
3. Bekmupodov A.Sh., Gafupov U.V. Uzbekistan is on the way to a new and high stage of modernization of the economy and implementation of reforms. T.: Economy, 2008. - 126 p.
4. Bekmupodov A.Sh., Gimpanova O.B., Shamshieva N.N. Popular economy: its essence and basic concepts (in Uzbek and Russian language). Scientific-popular guide. T.: Economy, 2009. - 92 p.
5. Qosimov A. A. ANALYSIS OF STATE DEVELOPMENT PROGRAMS (ON THE EXAMPLE OF SURKHANDARYA REGION) //Theoretical & Applied Science. – 2019. – №. 11. – С. 115-120.
6. Антикризисное управление: Учебник. -2-е., доп. и перераб. / Под ред. Э.М. Короткова.- М.: ИНФРА- М, 2017.- 620 с.- (Высшая образование)