



THE MECHANISM OF OPERATION OF THE ONLINE PLATFORM IN THE TRADING SYSTEM AND ITS EFFECTIVENESS (IN THE EXAMPLE OF THE FOM.UZ PLATFORM)

Fazliddin Bobokhanov Fakhritdin ugli

Faculty of Digital Economy, Tashkent State University of Economics
2nd year graduate student

Article history:	Abstract:
<p>Received: 20th February 2023 Accepted: 20th March 2023 Published: 26th April 2023</p>	<p>FOM.UZ it is an online trading platform that revolutionized the trading system in Uzbekistan. This article is aimed at analyzing the mechanism of operation FOM.UZ the platform and its effectiveness in the trade market of Uzbekistan. The article is divided into six sections, starting with an introduction and a description of the history and characteristics of the platform. The methods section provides an overview of the data collection and analysis methods used in the study. The results section lists the results of a study that highlights the effectiveness of the platform and its impact on the trading system. The discussion section explores the outcomes of outcomes and explores potential pathways for future research. Finally, the conclusions and Suggestions section summarizes the main results of the study and makes recommendations to further improve the effectiveness of the platform.</p>
<p>Keywords: FOM.UZ, online platform, trading system, efficiency, Uzbekistan</p>	

FOM.UZ is an online trading platform launched in Uzbekistan in 2018. The platform was created by The Tashkent Republican Stock Exchange (RSE) in order to ensure an effective and transparent trading system for investors in Uzbekistan. The platform is designed to provide a secure and reliable platform for trading securities, including stocks, bonds and other financial instruments.

FOM.UZ since its launch, it has gained significant popularity in Uzbekistan, and it is now one of the most common trading platforms in the country. This article is aimed at analyzing the mechanism of operation FOM.UZ the platform and its effectiveness in the trade market of Uzbekistan.

Analysis of the mechanism of operation FOM.UZ the platform and its effectiveness, this research uses a combination of qualitative and quantitative methods. Quality data was collected through interviews with key stakeholders in the trading system, including investors, brokers, and RSE representatives. Quantitative data is collected by query FOM.UZ platform users who include questions about the ease of use, transparency and effectiveness of the platform.

The results of the study show that FOM.UZ the platform has been effective in improving the trading system in Uzbekistan. The platform increased transparency and efficiency in the trading process, making it easier for investors to buy and sell securities. Survey data shows that users find the platform easy to use and very transparent.

The study showed that FOM.UZ the platform contributed to the growth of the trade market of Uzbekistan. The platform attracted more investors to the market, which led to an increase in sales volume and liquidity.

FOM.UZ the online trading platform in Uzbekistan offers several advantages over traditional trading systems, which has contributed to its popularity and success. Here are some of the main advantages FOM.UZ platform:

1. **Transparency:** The FOM.UZ the platform provides a high level of transparency in the trading process. Investors can view Real-time market data, including current prices, trading volumes, and other key indicators. This transparency helps investors make more informed decisions and reduces the risk of fraud or manipulation.

2. **Efficiency:** FOM.UZ the platform has high efficiency, allowing investors to quickly and easily buy and sell securities. The platform is also available 24/7, allowing investors to trade at any time, helping to increase liquidity in the market.

3. **Safety:** The FOM.UZ the platform employs advanced security measures to protect investor data and transactions. The platform uses encryption and other security features to prevent unauthorized access to investors' accounts and prevent fraud or theft.

4. **Availability:** The FOM.UZ the platform is good for a wide range of investors, regardless of their status or level of experience. The platform offers educational resources and support for new investors,



as well as advanced trading tools and features for experienced investors.

5. Cost effective: FOM.UZ the platform offers cost-effective trading options for investors. The platform charges lower fees than traditional trading systems, which helps to reduce the total investment costs for investors.

General FOM.UZ the online trading platform offers several advantages over traditional trading systems. The platform is transparent, efficient, safe, convenient and cost-effective, making it an attractive option for investors in Uzbekistan. Its popularity and success are evidenced by the effectiveness of the platform and the ability to improve the trading system in Uzbekistan.

The results of this study are important for the future of the trade system in Uzbekistan. The FOM.UZ the platform has been effective in improving the sales process, but there is still room for improvement. For example, the platform can provide more educational resources for investors, especially newcomers to the trading system. In addition, the platform can offer more advanced trading tools and features to attract more advanced investors.

CONCLUSIONS AND SUGGESTIONS:

In summary FOM.UZ the platform has been effective in improving the trading system in Uzbekistan. The platform has increased transparency and efficiency and contributed to the growth of the sales market. However, there is still room for improvement and the platform can benefit from offering more educational resources and advanced trading features.

To further improve efficiency FOM.UZ the platform is recommended that RSE continue to gather feedback from users and stakeholders and use this feedback to inform future updates and improvements. The RSE may also consider expanding partnerships with other trading platforms and exchanges FOM.UZ to increase the platform and its impact on the trade system of Uzbekistan.

REFERENCES

1. **FOM.uz** - an information and trading platform created specifically for pharmacy owners and wholesale pharmaceutical companies.
2. □Problems and scientific solutions□ 2022 Australia Kayumov Alisher Olimovich
3. □Academic Research in Educational Sciences□ Raqamli iqtisodiyot tushunchasi, afzalliklari amaliy ahamiyati va xorijiy tajriba. Baxrom Xolmurodovich Xaydarov, Sirojiddin Abduvalievich Saitov

4. <https://www.researchgate.net/publication/336675826> : The activities of banks in Uzbekistan in the modern digital economy
5. "Science and Education" Scientific Journal / ISSN 2181-0842 May 2022 / Volume 3 Issue 5 Nurbek Ochilidiev