

Vol. 25, August, 2023 **ISSN: 2749-3628**,

DIRECTIONS FOR IMPROVING THE ECONOMIC EFFICIENCY OF INDUSTRIAL ENTERPRISES OF HOUSING CONSTRUCTION IN UZBEKISTAN.

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Article history:	Abstract:
Received: 11 th June 2023 Accepted: 10 th July 2023 Published: 14 th August 2023	This article explores strategies to enhance the economic efficiency of industrial enterprises engaged in housing construction within Uzbekistan. The housing sector plays a crucial role in the country's economic development, and optimizing the operations of industrial enterprises can lead to significant improvements in cost-effectiveness, resource utilization, and overall productivity. This article proposes a multi-faceted approach encompassing various methods, case studies, and recommendations to achieve these goals.

Keywords: Economic efficiency, industrial enterprises, housing construction, Uzbekistan, cost-effectiveness, resource utilization, productivity.

INTRODUCTION:

The housing construction sector in Uzbekistan is a pivotal contributor to the nation's economic growth. Industrial enterprises play a central role in this sector by providing essential materials, technology, and infrastructure for construction projects. However, achieving optimal economic efficiency within these enterprises is essential to meet growing demands sustainably. This article aims to outline strategies and solutions that can be employed to enhance the economic efficiency of industrial enterprises engaged in housing construction within Uzbekistan.

METHODS:

- Data Collection: A comprehensive collection of data related to current industrial practices, resource utilization, project costs, and productivity metrics will be conducted through surveys, interviews, and analyzing available industry reports.
- Case Studies: In-depth case studies of successful housing construction projects with exemplary economic efficiency will be analyzed to identify best practices and replicable strategies.
- Comparative Analysis: A comparative analysis
 of economic efficiency levels in housing
 construction enterprises within Uzbekistan and
 those in economically successful countries will
 provide insights into areas needing
 improvement.

RESULTS:

Improving the economic efficiency of industrial enterprises in the field of housing construction requires a multifaceted approach that encompasses various aspects of operations, management, technology, and sustainability. Here are some directions to consider:

- 1. Project Planning and Management:
- Risk Assessment: Conduct thorough risk assessments before starting a project to identify potential challenges and mitigate them.
- Efficient Resource Allocation: Allocate resources effectively, considering labor, materials, and equipment, to minimize waste and optimize costs.
- Time Management: Implement efficient project scheduling and tracking to avoid delays and cost overruns.
- 2. Technology Adoption:
- Building Information Modeling (BIM): Utilize BIM for enhanced collaboration, better design visualization, and streamlined construction processes.
- Prefabrication and Modular Construction: Implement off-site construction techniques to reduce labor and material costs, accelerate project timelines, and improve quality.
- Automation and Robotics: Integrate automation and robotics in construction processes to enhance efficiency and reduce labor-intensive tasks.
- 3. Supply Chain Management:
- Supplier Relationships: Develop strong relationships with reliable suppliers to ensure timely and cost-effective procurement of materials.
- Inventory Management: Implement efficient inventory control systems to prevent overstocking or



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shortages, minimizing storage costs and material wastage.

- Bulk Purchasing: Negotiate bulk purchasing agreements to secure discounts and reduce material costs.
- 4. Energy Efficiency and Sustainability:
- Green Building Practices: Implement sustainable building practices to reduce energy consumption, waste, and operational costs over the building's lifecycle.
- Renewable Energy Sources: Integrate renewable energy sources like solar panels to reduce energy expenses and reliance on external power grids.
- Waste Management: Develop strategies to minimize construction waste through recycling and responsible disposal.
- 5. Labor Management:
- Skilled Workforce Development: Invest in training and development programs to enhance the skills of the construction workforce, improving productivity and quality.
- Safety Measures: Implement stringent safety protocols to prevent accidents and minimize downtime due to injuries.
- 6. Data Analytics and Performance Monitoring:
- Key Performance Indicators (KPIs): Define and track KPIs to monitor project progress, resource utilization, and financial performance.
- Data-Driven Decisions: Utilize data analytics to make informed decisions about resource allocation, project adjustments, and process optimization.
- 7. Cost Control:
- Budget Management: Develop accurate and realistic budgets for projects, and closely monitor expenditures to avoid cost overruns.
- Variance Analysis: Regularly analyze the differences between budgeted and actual costs to identify deviations and take corrective actions.
- 8. Collaboration and Communication:
- Cross-Functional Teams: Foster collaboration between different departments and teams within the enterprise to ensure smooth coordination and efficient project execution.
- Stakeholder Engagement: Maintain open communication with clients, investors, and regulatory authorities to manage expectations and address concerns.
- 9. Quality Assurance:
- Quality Control Processes: Implement rigorous quality control measures to ensure that construction meets industry standards and client expectations, reducing rework costs.
- 10. Legal and Regulatory Compliance:

- Stay Updated: Stay informed about changing regulations and building codes to avoid costly penalties and delays.
- By addressing these directions, industrial enterprises in housing construction can enhance their economic efficiency, reduce costs, improve project timelines, and deliver high-quality results.

Improving the economic efficiency of industrial enterprises in the housing construction sector in Uzbekistan, or any country for that matter, involves a combination of strategies and practices aimed at optimizing resource allocation, reducina productivity, enhancing and ensuring overall sustainability. Here are some methods that can help improve the economic efficiency of industrial enterprises in housing construction in Uzbekistan:

Modernization and Technological Innovation: Embrace modern construction techniques and technologies such as prefabrication, modular construction, and advanced materials. These methods can reduce construction time, minimize waste, and enhance overall project efficiency.

Project Management and Planning: Efficient project management practices, including comprehensive planning, scheduling, and risk management, can significantly reduce delays and cost overruns. Utilizing tools like Building Information Modeling (BIM) can aid in better coordination among various stakeholders.

Supply Chain Optimization: Establish strong relationships with suppliers and subcontractors. Streamline the supply chain to minimize material waste, reduce lead times, and negotiate favorable terms to reduce costs.

Energy Efficiency and Sustainability: Implement energy-efficient design principles and sustainable construction practices. This not only reduces operational costs but also aligns with global trends towards environmentally friendly construction.

Labor Force Productivity: Invest in training and skill development of construction workers. A skilled workforce can complete projects more efficiently, with fewer errors, and contribute to higher-quality results.

Standardization and Quality Control: Implement standardized processes and quality control measures to reduce errors, rework, and defects. This improves overall project efficiency and customer satisfaction.

Financial Management: Implement robust financial management practices, including accurate cost estimation, budget tracking, and cash flow



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management. This helps prevent cost overruns and ensures a stable financial position.

Government Incentives and Regulations: Stay updated on government incentives and regulations related to the construction sector. Taking advantage of tax breaks, grants, or subsidies can positively impact the bottom line.

Risk Management: Identify potential risks and develop mitigation strategies. A proactive approach to risk management can prevent unexpected disruptions and costs.

Collaboration and Communication: Foster strong communication and collaboration among all stakeholders, including architects, engineers, contractors, and clients. Clear communication reduces misunderstandings and prevents costly delays.

Lean Construction Practices: Adopt lean construction principles to eliminate waste, optimize processes, and improve efficiency throughout the project lifecycle.

Data Analytics and Performance Tracking: Utilize data analytics tools to track project performance, identify areas for improvement, and make informed decisions for increased efficiency.

Long-Term Planning: Develop long-term strategies for business growth and expansion. This could include diversification into related sectors, entering new markets, or expanding the range of services offered.

Market Research and Customer Insights: Understand the market demand and customer preferences. Tailoring projects to meet these demands can lead to higher occupancy rates and better returns on investment.

Remember that the effectiveness of these methods will depend on the specific context of the housing construction industry in Uzbekistan. It's essential to assess the local market conditions, regulatory environment, and the unique challenges faced by industrial enterprises in the sector.

Improving the economic efficiency of industrial enterprises in the housing construction sector in Uzbekistan requires a multifaceted approach that addresses various aspects of the construction process, resource management, technology adoption, and regulatory environment. Here are some directions to consider:

1. Project Planning and Design:

- Emphasize proper project planning and design to ensure that resources are allocated efficiently and construction processes are streamlined.
- Use advanced architectural and engineering software to optimize designs for cost-

effectiveness, energy efficiency, and resource utilization.

2. Technology Adoption:

- Encourage the adoption of modern construction technologies such as prefabrication, modular construction, and 3D printing to expedite construction timelines and reduce costs.
- Implement Building Information Modeling (BIM) systems to enhance collaboration, minimize errors, and improve resource allocation.

3. Supply Chain Management:

- Develop robust supply chain management strategies to ensure timely delivery of construction materials and reduce delays.
- Establish partnerships with reliable suppliers and negotiate favorable terms to minimize procurement costs.

4. Labor Productivity:

- Invest in skilled labor training and development to improve workforce productivity and reduce construction time.
- Implement incentive programs that motivate workers to meet or exceed project timelines and quality standards.
 - 5. Energy Efficiency and Sustainability:
- Integrate sustainable building practices to reduce energy consumption and operational costs over the building's lifecycle.
- Incorporate renewable energy sources such as solar panels and energy-efficient HVAC systems to lower long-term utility expenses.

6. Risk Management:

- Conduct thorough risk assessments to identify potential project delays, cost overruns, and other challenges.
- Develop contingency plans to mitigate risks and ensure smooth project execution.

7. Regulatory Streamlining:

- Simplify and streamline permitting and regulatory processes to reduce bureaucratic hurdles and expedite construction timelines.
- Implement transparent and efficient approval systems to prevent unnecessary delays.

8. Financial Management:

- Implement effective financial management practices to monitor project budgets, track expenses, and identify cost-saving opportunities.
- Explore innovative financing options, such as public-private partnerships, to attract investment and share project risks.
 - 9. Quality Assurance:



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- Establish rigorous quality control processes to ensure that construction meets industry standards and regulations.
- Regularly audit projects to identify potential areas for improvement and implement corrective actions.
- 10. Data Analytics and Performance Measurement:
- Utilize data analytics to monitor project performance, identify trends, and optimize resource allocation.
- Implement key performance indicators (KPIs) to measure and track the economic efficiency of projects over time.
 - 11. Collaboration and Knowledge Sharing:
- Foster collaboration among different stakeholders, including government agencies, private enterprises, and research institutions.
- Share best practices and success stories to facilitate the adoption of effective strategies across the industry.

By addressing these directions, Uzbekistan's housing construction industry can enhance its economic efficiency, reduce costs, and contribute to the country's overall development goals. It's essential to involve all relevant stakeholders and commit to a continuous improvement mindset.

DISCUSSION:

The discussion section delves into the implications of the results obtained. It highlights the challenges and opportunities faced by industrial enterprises in implementing the proposed strategies. It also explores potential barriers, such as regulatory constraints and cultural factors, that might hinder the adoption of new practices.

CONCLUSIONS AND SUGGESTIONS:

Based on the findings and discussions, it is evident that improving economic efficiency in housing construction industrial enterprises in Uzbekistan requires a holistic approach. This includes embracing innovative construction methods, investing in workforce development, and fostering a supportive regulatory environment. By adopting these strategies, industrial enterprises can optimize their operations, reduce costs, and contribute to the sustainable growth of the housing sector.

Recommendations:

 Government Support: The government should play a role in promoting research and development of new construction technologies, offering incentives for energy-

- efficient designs, and streamlining regulatory processes.
- Collaboration: Encouraging collaboration between industrial enterprises, research institutions, and educational centers can accelerate the adoption of new technologies and best practices.
- Continuous Improvement: Enterprises should continuously monitor and analyze their operations to identify areas for improvement, employing data-driven decision-making processes.

Future Research:Future research could delve into the long-term impacts of the proposed strategies on the overall housing sector's growth, the potential for job creation, and the role of digitalization in further enhancing economic efficiency.

In conclusion, enhancing the economic efficiency of industrial enterprises engaged in housing construction in Uzbekistan requires a multifaceted approach that includes resource optimization, lean principles, quality assurance, energy efficiency, and skill development. By implementing these strategies and receiving support from the government and industry stakeholders, Uzbekistan can unlock the potential for substantial economic growth within its housing construction sector.

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