



TERRITORIAL FEATURES OF THE DEVELOPMENT OF THE SERVICE SECTOR IN THE CONDITIONS OF INNOVATIVE DEVELOPMENT OF THE ECONOMY

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Article history:	Abstract:
Received: 17 th October 2023 Accepted: 14 th November 2023 Published: 20 th December 2023	In this article, the objective necessity of the development of the service sector and its importance in the formation of the digital economy are highlighted in the cross-section of regions. The development of this sector in Uzbekistan is analyzed, and priority directions for its further improvement are indicated
Keywords: digital economy, service, territory, profitability, method	

INTRODUCTION

The experience of developed countries shows the need to increase the volume of production of intellectual products and develop the service sector in order to ensure the sustainable development of the country's economy. Because the current stage of economic growth is recognized as a convergence of the service economy and the "knowledge-based economy". In general, the service sector is one of the main factors in the innovative development of the economy and the formation of the digital economy.

MATERIALS AND METHODS

As a result of the reforms aimed at the modernization and diversification of our national economy and the introduction of innovations, the service sector has reached a new level. The development of the service sector is very necessary for the development of the entire national economic complex today. After all, the role of this sector in the modern economy is not only related to its superiority in the structure of the economy, but also to the main factors of economic growth, for example, the development of science, the formation of modern information technologies in services.

In scientific sources, the service sector is defined in different ways and it is noted that it is one of the most promising areas of the economy and one

of the main criteria that forms the digital economy. For example, A.Bulatova and N.Litvintseva expressed the following opinion in this regard: "The service sector represents a complex multifaceted mechanism, which covers a wide range of activities from modern trade and transport to education and insurance. is one of the promising directions.

RESULTS AND DISCUSSION

The digital economy means introducing the existing economy into a new system through the creation of new technologies, platforms and business models and their implementation in everyday life, it is a modern stage of development, characterized by the priority of creative work and information benefits. The chosen path to the development of the digital economy requires the improvement of the field of information technologies and the large-scale acceleration of the provision of modern information services.

In the process of socio-economic reforms, which are being consistently continued in our country, the development of the service sector and increasing its competitiveness are considered as priority tasks. Therefore, this sector is the main part of our country's economy, more than half of the gross domestic product created in recent years is accounted for by it.

Table 1.

The volume of services provided by the main types of economic activity (in billion soums)

No.	Types of services	2019	2020	2021	2022
1	Services in the field of information and communication	5 181,5	6 306,8	8 196,7	10 332,6
2	Financial services	8 206,7	9 898,4	15 023,8	21 296,3
3	Transport services	26 817,3	30 617,8	36 217,2	44 159,4
4	Trading services	21 366,9	27 368,2	32 006,9	39 743,4



From the information presented in Table 1, as a result of the development of information technologies and the increasing demand for modern information and communication services, the volume of information services provision will double in 2022 compared to 2019, the provision of transport and trade services will be almost as much, and the provision of financial services will it can be seen that it has almost tripled.

If we analyze the volume of services provided by regions based on the data of 2022, we can see that Tashkent city, Tashkent, Samarkand, Fergana, Andijan and Bukhara regions have achieved high indicators.

In general, in situations where the importance of innovations and digital technologies in the economy is increasing, the service sector is one of the most optimal and main areas that ensure macroeconomic stability and economic activity.

CONCLUSION

Based on the results of the analysis, it would not be a mistake to say that the service industry is one of the rapidly developing industries in our country. We hope that the following recommendations will help it further develop and strengthen its place in the national economy more than ever:

- improving the use of the "cluster" mechanism in this field in order to provide competitive services and increase the efficiency of services. Because the formation and development of clusters is considered an effective mechanism for attracting foreign direct investments and activating foreign economic integration;

- innovative development of services in the field of information and communication in order to develop the digital economy. In doing so, applying the latest achievements of science, establishing the use of advanced foreign experiences;

- taking into account the huge tourism potential in our country, improving the quality of providing tourist services, developing the training of qualified personnel for the tourism sector, etc.

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