



USE OF LONG-TERM LOANS IN SMALL PRIVATE BUSINESSES EFFECTIVENESS EVALUATION

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Received: 26 th March 2024 Accepted: 24 th April 2024	In this article, there is a preferential loan for small businesses and private entrepreneurs state gross domestic product at the expense of funds production of import-substituting export-oriented products when recording indicators. The output is also more profitable, and all new jobs are new businesses. It is highlighted that banks play an extremely large role.

Keywords: small business, private entrepreneurship, long-term credit, commercial banks

In recent years, the use of loans in business in our republic, creation of new jobs by providing preferential loans, active entrepreneurship, by supporting innovative ideas and creative potential creation of decent living conditions for the population, radical business environment a series of improvements and greater freedom for entrepreneurship measures are being implemented. Also, small business and private business entities in the banking system banking services, their financial support, special attention is being paid to increasing the volume of credit services. Currently, the economy of our developing country is small business and private entrepreneurship entities occupy an important place. Preferential loans for small businesses and private entrepreneurs their country's gross domestic product by allocating funds production of exportable goods that replace imports while increasing its indicators trade in further increasing output and creating new jobs banks play an extremely important role.

Modernization of our economy, technical and technological renewal, its sharply increasing competitiveness, increasing export potential, innovative and new productions based on energy-saving technologies organization, production of new types of goods that are in demand in the world market assimilation of production and thus the financial and economic development of our country investment carried out by the banking system to ensure its stability the policy is paying off. The pace of building a new Uzbekistan small business and private entrepreneurship in the context of socio-economic reforms It is important to develop our country and increase the welfare of the population is one of the sources.

"Entrepreneurship related to solving social problems in places to support initiatives, especially youth and women's entrepreneurship it is necessary to give

special importance. For this purpose, residents and entrepreneurs, microfinance services and financial resources, public procurement will be opened wide. Through such measures, our people have enthusiasm and confidence to become entrepreneurs will increase, they will seek to earn more." Today more than 56 percent of our country's gross domestic product is small business and private business entities and their exports share is 20.5 percent."Development of New Uzbekistan for 2022-2026 organization of business activities and permanent income in "strategy" creating conditions for the formation of sources, gross domestic of the private sector such as increasing its share in production to 80% and its share in exports to 60% priorities are defined. Effective performance of these tasks ensuring export activities of small businesses and private enterprises requires improvement. The fulfillment of these tasks is in the economy ensuring the sustainable development of small business entities and its requires the acceleration of work on improving efficiency.

The field of small business and private entrepreneurship in the implementation of scientific work interview with scientists and representatives of the field in development, their written and oral feedback analysis, expert assessment, process monitoring, economic systematic approach to events and processes, analysis with the author's experiences conclusions, suggestions and recommendations were given in the relevant directions. Small business and private entrepreneurship in developed countries of the world activity is accelerating as a strategic task of economic policy is being developed.

Socio-economics of small business and private entrepreneurship in the world special attention to scientific research in the direction of full and effective use of their economic potential, taking into account their importance being directed. In particular, small business and private business entities are economic to



reveal additional internal possibilities of realizing one's potential, private interest and social responsibility in the process of running an economy improving the coordination mechanism, attracting the population to entrepreneurship system improvement, suffered during the global coronavirus pandemic state support of small business and private business entities implementation of the project, small business and private entrepreneurship improvement of the financial support system, preferential credit creation of new jobs by allocating funds, family entrepreneurship poverty alleviation through development, export of small business enterprises Scientific research is being carried out in priority areas such as capacity building.

The development of small business is an important profession in the national economy is enough. In addition, small businesses adopt new technologies faster and to re-equip, implement, test, develop in a cheaper way perform partial or complete automation of the release, achieve an optimal combination of automated and manual labor and the process of forming a small business in modern conditions when it is in the initial stage, it is more quantitatively and qualitatively development is the most important factor in the consistent growth of the national economy is considered. Despite all the advantages of a small business, it is insurmountable there are also problems.

- ✓ preferential loan from banking institutions in appropriate terms lack of funds;
- ✓ Lease contracts in places of activity are invalid without reason to be;
- ✓ lack of allocation of land area;
- ✓ unsatisfactory operation of infrastructures in the regions;
- ✓ large factories to small enterprises in connecting to electricity networks that the same requirements as;
- ✓ lack of development of transport and logistics services

The development of small business in various sectors of the country's economy has a positive effect on the development of small business, but without state support may decline. Taking into account the network and regional characteristics of small business development should be developed. At the same time, the main of this strategy the following can be offered in terms of components:

- ❖ almost all sectors of our economy have been modernized, it is necessary to speed up the process of technological upgrading;
- ❖ localization of production processes, enterprises on increasing financial stability and creating a competitive environment implementation of measures and small business and private entrepreneurship it is necessary

to create a wider opportunity for the development of its subjects;

- ❖ small industry set to be established in the territories of our republic revitalizing the activity of the zones and local small businesses in these areas economy and industry of the region by private business entities placement of new production projects taking into account their potential specific measures should be developed;
- ❖ in regions with a deep study of the foreign market conjuncture investment in the production of products for export the main attention should be paid to the implementation of projects;
- ❖ small business and private business entities and large industry It is promising for the development of internal network cooperation between enterprises a list of investments in production according to the listed projects must be formed;
- ❖ business to small businesses and private business entities in the regions special exhibition during forums and specialized exhibitions it is necessary to create opportunities for participation with stands;
- ❖ trusts the interests of small businesses and private entrepreneurs it is necessary to further accelerate the protection system;
- ❖ private sector and small business activities in the regions banking, insurance, leasing companies, consulting and others in diversification the volume of services provided by market infrastructures should be further increased;
- ❖ tourism, light and food industry of private entrepreneurs, engineering and metalworking, agriculture, automobile industry, construction, production of building materials, transport services, packaging production of materials, processing of agricultural products it is necessary to encourage personal initiatives in networks;
- ❖ improvement of the financial and credit system and small enterprises access to credit sources and investments should be expanded;
- ❖ development of wholesale and small wholesale trade, small business raw materials, equipment, technologies, components of enterprises expand accessibility, developed by small business enterprises it is necessary to further improve the system of selling the produced products;
- ❖ regulations for the creation and operation of small business enterprises the basis should be further improved;
- ❖ personnel training for small business in higher educational institutions, it is necessary to further develop the training and professional development system;



❖ system of calculation and analysis of indicators of small business activity improvement. The development of small business only boosts the country's economy besides, it is also important in ensuring the well-being of the family.

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