



THE CONTRIBUTION OF COMMERCIAL BANKS TO SUSTAINABLE DISCLOSURE IN ENHANCING CONFIDENCE IN FINANCIAL REPORTS

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Article history:	Abstract:
Received: 26 th May 2025	This study statement effect The extent of contribution Commercial banks in Disclosure of activities Sustainability of the same axes Environmental, social and economic Banking and its role in enhancing the quality of financial reports. The research followed the deductive approach in presenting the theoretical aspect and the inductive approach in presenting the practical aspect through Analysis of a sample of companies listed on the Iraq Stock Exchange (Ashur, Union and Gulf) Commercial Bank using sustainable disclosure standards in accordance with the topics and axes of the International Sustainability Standards Council (ISSB) And to clarify the application of any banks to the topics of banking sustainability and its impact on enhancing the quality of financial reports by adding environmental, social and economic information, the most important conclusions were that including the topics of the Sustainability Accounting Standards Board in the reports of companies and commercial banks ensures the provision and presentation of sustainable financial reports as they disclose aspects of environmental, social and economic sustainability. The researcher used a scale CAMPEL To indicate which indicators for each banking sustainability topic have been disclosed in a manner that achieves transparency, reliability and credibility for sustainable financial reports.
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INTRODUCTION:

Disclosure of activities and topics the A Sustainability High-impact banking In financial reports Integrated and sustainable Which contributes to enhancing transparency and credibility, where tsoughtThis studyTo assess the impact of companies' commitment to disclosure the Activities Banking the M Sustainability in Quality of financial reports Integrated By analyzing the accuracy and reliability of the financial information provided The research also aims to determine the relationship between disclosure On banking sustainability topics according to standards ISSB and Quality Financial reports in Commercial banks, data from a sample of commercial banks (Ashur, Union and Gulf Commercial Bank) was relied upon, and the extent and level of disclosure of these indicators was shown according to the standards of the International Sustainability Council and their impact on the quality of the bank's financial reports, as they include information with environmental, social and economic dimensions.

The first axis: Research methodology and previous studies:

First - Research methodology:

- 1- Research problem: Sustainability accounting and sustainability standards are considered a stage of accounting development for disclosing environmental, social and economic information. Identifying the factors that affect the degree and level of disclosure of sustainability accounting elements to internal and external beneficiary parties. Accordingly, a set of questions can be identified that express the research problem:
 - a- What is the statement of the level of sustainable disclosure of banking sustainability information for the research sample banks in light of financial reports and enhancing the value of banks?
 - b- What is the level of disclosure on environmental, social and economic sustainability issues according to the standards indicators ?ISSB for Iraqi banks listed on the Iraqi Stock Exchange?
- 2- The importance of the research: The importance of the research lies in providing consistent and transparent information to external parties such as investors and managers and avoiding the high costs due to the inconsistency



of this sustainable information, such as companies that rely on external sources for their financing using integrated financial reports with environmental, social and economic data. The goal of companies is to maximize their wealth, which leads to maximizing the value of the company and from there to maximizing the wealth of investors by maximizing the market value of the stock. Therefore, it is necessary to focus on sustainable disclosure with high transparency and credibility.

3- Research objective: This study aims to demonstrate the impact and extent of the contribution of commercial banks in disclosing sustainability activities with environmental, social and economic banking axes and their role in enhancing the quality of financial reports. The research followed the deductive approach in presenting the theoretical aspect and the inductive approach in presenting the practical aspect by analyzing a sample of companies listed in the Iraq Stock Exchange (Ashur Bank, Union Bank and Gulf Bank) using sustainable disclosure standards according to the topics and axes of the International Sustainability Standards Council. ISSB and a statement of the application of any banks to banking sustainability topics and its impact on enhancing the quality of financial reports by adding environmental, social and economic information

4- Research hypothesis: The research hypothesis revolves around the relationship between disclosure and sustainable banking activities. The hypothesis is embodied in:

"The application of sustainable disclosure topics provides integrated financial reports with environmental, social and economic topics. Increase the financial value of banks."

5- Research Limits: The temporal limits of the study are the year 2024 for the data of the performance, management and financial reports of the research sample banks, and the spatial limits for Ashur Bank, Union Bank and Gulf Commercial Bank.

Secondly-Previous Studies:

- 1- Al-Sakhri et al., 2023, "The Role of Social and Environmental Responsibility Accounting in Iraqi and Private Universities to Enhance the Quality of Financial Reporting": The study aims to demonstrate the reality of Iraqi private universities and the indicators they adopt to fulfill their environmental and social obligations and enhance the quality of financial reporting as part of the requirements of sustainable development.
- 2- Al-Saadi Study, 2021, "Measuring the Level of Sustainable Disclosure in Light of Integrated Reporting to Enhance Corporate Value." -An applied study of a sample of banks listed on the Iraq Stock Exchange. The study aims to measure the level of sustainable disclosure in light of integrated reports and its impact on the value of companies, and to determine the benefit of preparing integrated reports and improving the information environment.
- 3- Abdo's study, 2019, "Using the Integrated Reporting Approach to Improve Environmental Accounting Measurement and Disclosure." The study aims to diagnose the environmental accounting system and related concepts, identify environmental costs and their types, and determine methods and alternatives for using the integrated reporting approach and how to disclose them in the financial report and the obstacles that hinder its implementation.
- 4- Abu Ali, 2022, "The Role of Accounting Disclosure in the Stock Market in Rationalizing Investment Decisions (Applied to the Saudi Financial Market): The study aims to reveal the data and information available in the financial reports of the stock market to serve current and potential investors and to demonstrate the extent of awareness of those dealing in the financial markets of the importance of accounting information and data and to identify the factors that affect the efficiency of the stock market that lacks the availability of credible and reliable information or a fundamental lack of information with a financial and sustainable impact due to the lack of disclosure standards and the lack of professional organization of accounting, auditing and financial analysis, and if available, they do not operate effectively and efficiently.

The second axis: The theoretical foundations of sustainable disclosure and the nature of financial reports:

First - Definition of accounting disclosure and its importance:

The need for disclosure has increased in all areas of life, as accounting disclosure contributes to building and presenting quality financial statements. And credibility, and there are many points of view about the concept of accounting disclosure, and some definitions of it can be mentioned, as Abu Zaid defined it as "the process of showing and presenting the necessary information about economic units to the related parties linked to current or future interests in those economic units, and this also means that the financial information and reports are presented in a language that is understandable to the conscious reader without ambiguity or misleading" (Abu Zaid, 2005: 577), but (Kady and Nouijm) in point out that "It is the



process of displaying financial information, whether quantitative or descriptive, in financial statements and reports or in footnotes, notes and supplementary tables at the appropriate time, which makes the financial statements not misleading and appropriate for their users from external parties who do not have the authority to view the books and records of companies" (Kady and Nouijm, 2019: 13) and also defined it as Leuz, et al., and others, in response to investor feedback, recommended that the Securities and Exchange Commission's advisory committee on public companies provide clear and non-misleading financial statements by establishing a "retention register," a system for disclosing information by companies to their users. This register includes the companies covered by the disclosure. The Commission records when they joined and left the disclosure system under the retention register to prevent corporate manipulation and fraud. The discloser (Leuz, et al., 2008: 1-6)

The importance of disclosure is to provide accounting information for:

1. Measuring the level of success of the organization's management of shareholders' funds.
2. Measuring management efficiency in various investment operations.
3. Drawing, planning and developing programs to achieve the desired goals.
4. Enable them to make decisions that are appropriate to their goals.
5. It helps them make the kind of decisions related to financing and borrowing based on the business outcome.
6. To show the financial and investment impact of the parties related to the economic unit.
7. Preparing financial forecasts that can be used in preparing future plans.

Third: Definition of sustainable disclosure: The definitions of sustainable disclosure vary according to the ideas and opinions of researchers. It has been defined as: (Brocket and Rezaa) 2012: 28 represents a model that provides financial and non-financial information related to the performance of companies' economic, environmental, social, governance and ethical activities. The Global Financial Reporting Initiative defined it as the contribution of companies to achieving their economic, social and environmental future with developments and trends at the global, regional and local levels (Global Reporting Initiatives, 2013: 17). As for Lisene, 2015: 3, sustainable disclosure was defined as the transfer and communication of financial and non-financial information to investors and external beneficiaries to maximize their wealth and enhance the value of the company. Sustainable disclosure is defined as providing all groups with information that is considered useful and not misleading when making financial decisions to maximize the company's value in a way that distinguishes its financial and non-financial information with appropriateness, distance from bias, understandability, comparability, timeliness of information and comprehensiveness (Al-Matarneh, 2006, 27). It is also defined as the process of displaying financial and non-financial information, whether quantitative or descriptive, in margins, notes and tables at the appropriate time, making it suitable for its users. From the above, disclosure with a social dimension can be defined, which includes reports submitted by companies about the social aspects of the companies' activity, apart from profits (Al-Qashi, 2010, 6). And he knew (GRI: 2017) Sustainability Disclosure Corporate social responsibility in setting goals and managing companies morally and does not reflect only profit in the long term but rather shows information related to the welfare of society and people. Sustainability disclosure has evolved from its main focus on the environmental and social activities necessary to achieve the triple bottom line (TBL). sameDimensions of sustainability Environmental, social and economic.

Second: Principles of sustainable disclosure :

It is based on Sustainable Disclosure Topics The institution is based on nine main principles, which we summarize as follows: (Muhad, 2011: 6) :

- Environmental Protection and Restoration Principle: Calls for companies to protect and restore the environment and promote sustainable development in relation to products, processes, services and other activities and integrate this into daily operations.
- Principle of values and ethics: Companies work to develop and enforce ethical standards and practices related to dealing with stakeholders.
- The principle of accountability: It requires a genuine desire to disclose information and activities over time to stakeholders for decision-making.
- The principle of strengthening and enhancing the powers to balance strategic objectives and day-to-day management between the interests of users, customers, investors, suppliers, affected communities, and others.
- Principle of Financial Performance and Results: Companies work to compensate shareholders with capital at a competitive rate of return that maximizes the company's profitability while preserving assets and property.



- Job description principle: The company's activities are linked to human resources management to promote and develop the workforce at the academic and professional levels, considering that employees represent valuable partners in the business.
- The principle of cooperative relations: Companies are characterized by fairness and honesty with business partners and work to promote and follow up on the social responsibility of these partners.
- Principle of Quality Products and Services: Companies identify and respond to the needs and rights of customers and other consumers and strive to provide the highest level of products and value for services, including a strong commitment to customer satisfaction and safety.
- Community Engagement Principle: Companies play a positive, cooperative and participatory role in making society a better place to live. Practical, professional and academic, and a statement of the impact and role of companies in societies economically, environmentally and socially.

Third: Justifications for applying sustainable disclosure topics (Al-Saadi, 2021: 33-34) :

There are motives that compel companies to implement environmental, social and economic sustainability practices within the performance of their activities, which are reflected in their financial and sustainability reports, thus forming and preparing their integrated reports. Among the repercussions and pressures that have forced companies to follow the principles and topics of sustainable disclosure:

- a- Working to enhance the company's value and maximize its profitability by disclosing sustainable information to external stakeholders.
- b- Facilitating the implementation of environmental strategies.
- c- Increase and improve awareness of environmental and social issues
- d- Working to deliver the company's message to internal and external users
- e- Adding trust, transparency and credibility to financial and non-financial reports.

Fourth - The need to include sustainable disclosure in financial reports:

The principle of accounting disclosure contributes to adding value to financial reporting information. This principle appeared as a legal rule in the middle of the 19th century AD within the scope of English corporate laws. When the United States of America was exposed to the Great Depression of the period (1929-1932) due to joint-stock companies inflating financial information about their assets and properties with the aim of absorbing the money of the largest number of investors and directing it towards fictitious and unsuccessful projects, which led to the bankruptcy of a large number of investors and the collapse of the American economy during a period of forty years (1933-1973). Then it increased East Asia, Latin America and Russia became interested in the principle of disclosure in the nineties of the last century. In 1999 AD, the Organization for Economic Cooperation and Development issued the principles of corporate governance (OECD, 2014: 21), and in 2002 the Sarbanes-Oxley Act was passed. As a result of the collapse of major companies such as Enron in the American economy, Worldcom Company interest in accounting disclosure has increased, as companies are obligated to disclose information to users in a transparent and fair manner. The Basel Accord project of 2003 came to regulate market transactions by setting a set of standards and indicators for disclosing information related to credit risks and the size of banks' capital. (Koolia, Trabelsia, & Tili, 2018: 314). The International Accounting Standards Committee was interested in IASC International Accounting Standards. Considering the disclosure of accounting information, as stated by the Arab Society of Certified Accountants (2001: 17), we address the following concerns:

1. **International Accounting Standard No. (24) amended in 1994 "Disclosure of Related Parties":** This standard describes the relationship and influence of parties in controlling and making financial and operational decisions for other parties.
2. **Accounting Standard**
3. **International No. (30) amended in 1994 "Disclosure of Financial Information for Banks and Similar Financial Institutions":** Banks contribute to maintaining confidence in the monetary system because they are an important sector of the business world, as they are used by individuals and institutions, whether they are depositors-Lenders).
4. **International Accounting Standard No. (1) amended in 1997 "Presentation of Financial Statements":** It aims to present financial data that are taken as a basis for comparison with the financial data of the same institution or with others. This standard has replaced International Accounting Standard No. (1) entitled "Disclosure of Accounting Policies", International Accounting Standard No. (5) entitled "Information that should be disclosed in



the financial statements", and International Accounting Standard No. (13) entitled "Presentation of current assets for current liabilities".

5. **International Accounting Standard No. (32) amended in 1998 "Financial Instruments Disclosure and Presentation":** This standard aims to disclose and present the financial instruments used and to work to increase the understanding of financial statement users of the importance of financial instruments such as bonds, cash and in-kind deposits, etc.
6. The Accounting and Auditing Standards Board in Iraq issued Rule No. (6) regarding the disclosure of information related to financial and accounting data and Rule No. (10) regarding the disclosure of financial data for banks and similar financial institutions.
7. The Financial Accounting Organization for Islamic Banks and Financial Institutions has set Standard No. (1) as the standard for general presentation and disclosure in the financial reports of Islamic banks and financial institutions.
8. Disclosure standards according to the International Sustainability Standards BoardISSB In 2018, whereCommercial banks must discloseAbout issuesSustainabilityThe measures, risks and opportunities associated with its work and the operations it carries out are necessary for investors to understand and know the extent of Her contributionIn achieving sustainable development, which includes financial data (accounting numbers as we know them) and non-financial data, for example: AcounterEmployeesN and buildings andClientsOr any information not measured by money (Commercial Banks) Sustainability Accounting Standard, 2014: 4-5)(Al-Khafaji, 2018: 61).

Fifth - Sustainable (integrated) financial reports:

We will begin by reviewing the concepts that distinguish financial reports from financial statements, including: Financial reports are accounting documents that include detailed information to explain the financial performance of companies in a deeper way than financial statements. They are divided into periodic and quarterly reports and non-periodic reports that are not linked to a specific time and according to the entity to which they are directed, such as external or governmental financial reports or auditor reports. They are not linked to a specific time period as in financial statements, which have a specific time period and are prepared based on internationally recognized accounting standards to show the financial position of companies. However, preparing financial reports does not require standards, as they are characterized by administrative, environmental, social and governance clarifications, and they do not require a specific form. Financial statements are an integral part of financial reports. Financial reports are more general and comprehensive. Financial statements cannot be prepared without financial reports. Their preparation depends primarily and fundamentally on them, as in the statement of financial position, income, equity, and cash flow.<https://elmohaseb.com/>.

Competitive pressures, massive technological developments, and the pursuit of maximizing profitability and value have encouraged companies to prepare sustainable reports with environmental, economic, and social dimensions alongside their basic financial reports, which disclose information (Rashwan and Al-Shaer, 2021: 163-164) and (Nerby, 2020: 36):

- 1- General information about the company: Includes historical information, the company's organizational structure, and its business results, keeping pace with political and economic developments.
- 2- Corporate activities and future status: This is represented by reports on the strategy and its general, marketing, social, environmental and economic objectives.
- 3- Stock and shareholder information includes information about the market value of the stock at the end of the year, the market value of the company, the number of shareholders, and the shareholders' share of the stock's profit.
- 4- Information about the board of directors, managers, academic qualifications, practical experience, and the division of managers into executive and non-executive.
- 5- Information about its social and environmental responsibility: product safety and the degree and level of its impact on the environment, the environmental protection program, grants and donations, and charitable donations.
- 6- Results and ratios of financial and non-financial analyses: The dividend distribution policy includes the percentage of distributed profits, and the liquidation of geographically distributed profits to customers.
- 7- The company's research and development costs include the research and development policy, a statement of the locations of research and development activities, and the financial allocations allocated to research and development and its projects...
- 8- Information about the company's employees: classification of employees according to gender and education level, distribution of employees within company departments, and number of current and former employees for years.



9- Governance information: The necessity for companies to have a governance committee, the members of this committee, their academic and professional qualifications, their experience, the number of their meetings, and the tasks of this committee.

Axis III - Practical Application:

First - Research community and sample: The research community is represented by Ashur Bank, Union Bank, and Gulf Commercial Bank. The researcher relied on indicators for evaluating the performance of each bank and stating the degree and level of application of sustainable disclosure indicators for banks. The research sample is based on indicators of sustainable disclosure topics according to international sustainability standards.ISSB for Commercial Bank as shown below:

Table (1) Indicators of sustainable disclosure topics according toISSB

Sustainable Disclosure Topics				
Market risks from interest rates and foreign currency risks	Financial responsibility of the bank	Environmental responsibility of the bank	Bank's social responsibility	The bank and its activities
Interest rate disclosures	Information about bank liquidity and how to finance it	Banks' contribution to environmental programs	Information on social banking activities	Presentation and description of the organizational structure of Lenoc
Foreign Exchange Risk Disclosures	Disclosure of the return on shareholders' equity ratio	Charts on environmental performance indicators for banks	Information about donations, grants and gifts	E-mail communication is available
Disclosures about the value of risk in trading securities and derivatives	Disclosure of net interest margin	Presentation of environmental performance evaluation for the previous three years	Entertainment, sports and healthcare projects	Display financial development information for banks
Information on the effects of foreign currency fluctuations	Disclosure of earnings per share One	Banking facilities and credits available online	worker's income level	Statement of the extent of banks' contribution to the gross domestic product
asset valueandForeign currency liabilities and accruals	Disclosure of risk-weighted assets	Identifying and disclosing environmental responsibilities banks'	worker productivity	The impact of strategy on future results
Information on exposure to liquidity risk	Disclosure of debt-to-equity ratio	Environmental Protection Programs / Digitally	Training and qualification policy for employees	Possessing tax and legal policies
Information about deposits from money providers	Disclosure of the ratio of liquid assets to total fixed assets	The bank's contribution to environmental programs	Information on providing loans, contributions, and financial rewards to scholars.	Statement of the level of competition in the banking industries



Information on deposit eligibility and other constraints	Liquid assets to total deposits ratio	Reveal information aboutBarAEnvironmental Protection Magazine / Quantitative		Lists of names of members of the Board of Directors
Information on key non-financial statistics	Loan to Deposit Ratio			Statement of the duties of the Board of Directors members
Information about branches, their locations, and the number of branches that will be opened in the future.	Information on international banking facilities			Classification of executives to non-executives
Disclosure of dividend distribution policy				Disclosure of the responsibilities of the Board of Directors
Summary of financial results for the past five years				Disclosure of the qualifications and experience of the audit committees
%26	20%	16%	14%	24%

We note from Table (1) that each topic of sustainable disclosure has a percentage and level of evaluation, as the level of the companies topic was 24%, the percentage of evaluation for the topic of the bank's social responsibility was 14%, the percentage of evaluation for the topic of the bank's environmental responsibility was 16%, while the topic of the bank's financial responsibility was 20%. Finally, the percentage and level of evaluation for the topic was represented by Market risks from interest rates and foreign currency risksAt 26%, these represent the standard ratios for measuring the degree and level of sustainable disclosure of banks (Ashur).-Union-Gulf).

Secondly- Quantitative measures of sustainable disclosure topics indicators for Ashur Bank (vs. Al-Ittihad Bank)-Gulf) where:

The researcher will present the degrees of measuring the level of disclosure for each bank according to the topics of sustainable disclosure as shown in the tables according to the Campbell method for determining quantitative ratios by converting qualitative results into numerical indicators with statistical mathematical significance that are subject to quantitative measurement and scientific comparison:

- 1- Ashur Commercial Bank: The percentage of each topic within Ashur Bank's sustainable disclosure topics will be calculated according to the standardISSBAs shown in Table (2):

Table (2) Indicators of sustainable disclosure topics according toISSB for Ashur Bank

Sustainable Disclosure Topics				
Market risks from interest rates and foreign currency risks	Financial responsibility of the bank	Environmental responsibility of the bank	Bank's social responsibility	The bank and its activities
Interest rate disclosures	Information about bank liquidity and how to finance it	Banks' contribution to environmental programs	Information on social banking activities	Presentation and description of the organizational structure of Lenoc
Foreign Exchange Risk Disclosures	Disclosure of the return on shareholders' equity ratio	Charts on environmental performance indicators for banks	Information about donations, grants and gifts	E-mail communication is available



Disclosures about the value of risk in trading securities and derivatives	Disclosure of net interest margin	Presentation of environmental performance evaluation for the previous three years	Entertainment, sports and healthcare projects	Display financial development information for banks
Information on the effects of foreign currency fluctuations	Disclosure of earnings per share One	Banking facilities and credits available online	worker's income level	Statement of the extent of banks' contribution to the gross domestic product
asset value and Foreign currency liabilities and accruals	Disclosure of risk-weighted assets	Identifying and disclosing banks' environmental responsibilities	worker productivity	The impact of strategy on future results
Information on exposure to liquidity risk	Disclosure of debt-to-equity ratio	Environmental Protection Programs / Digitally	Training and qualification policy for employees	Possessing tax and legal policies
Information about deposits from money providers	Disclosure of the ratio of liquid assets to total fixed assets	The bank's contribution to environmental programs	Information on providing loans, contributions, and financial rewards to scholars.	Statement of the level of competition in the banking industries
Information on deposit eligibility and other constraints	Liquid assets to total deposits ratio	Reveal information about Bar A Environmental Protection Magazine / Quantitative	Information revealed	Lists of names of members of the Board of Directors
Information on key non-financial statistics	Loan to Deposit Ratio			Statement of the duties of the Board of Directors members
Information about branches, their locations, and the number of branches that will be opened in the future.	Information on international banking facilities			Classification of executives to non-executives
Disclosure of dividend distribution policy				Disclosure of the responsibilities of the Board of Directors
Summary of financial results for the past five years				Disclosure of the qualifications and experience of the audit committees
11 disclosed index	9 disclosed index	5 disclosed index	5 disclosed index	10 disclosed indicators



22%

18%

10%

10%

20%

We note from the table (2) The quantitative measures of sustainable disclosure topics according to the indicators of each topic for Ashur Commercial Bank reached (20%) for the topic of the bank and its activity. Opposite 10 disclosed indicators) and the subject of the bank's social responsibility (10% compared to 5 disclosed indicators) and the subject of the bank's environmental responsibility (10% compared to 5 disclosed indicators) and the subject of the bank's financial responsibility (22% compared to 11 disclosed indicators) for the subject of market risks from interest rates and foreign currency risks (22% compared to 11 disclosed indicators) Accordingly, the total percentages disclosed according to the sustainable disclosure topics amounted to 8%, as shown in the following table.

Table (3) Total Quantitative measures of Ashur Bank's sustainable disclosure topics

Total percentages of sustainable disclosure topics	Market risks from interest rates and foreign currency risks	Financial responsibility of the bank	Environmental responsibility of the bank	Bank's social responsibility	The bank and its activities	Disclosure topics for Ashur Commercial Bank
40	11	9	5	5	10	Number of indicators disclosed
80%	22%	18%	10%	10%	20%	ratio
100%	26%	20%	16%	14%	24%	Standard ratio

We note from Table (3) that the disclosure rate for Ashur Commercial Bank reached 80% compared to 40 disclosed indicators according to the disclosure topics for commercial banks according to the standards. Sustainable according to international sustainability standards ISSB Commercial Bank. This is a positive indicator of Ashur Commercial Bank's sustainable disclosure.

2- bankUnionCommercial: The percentage of each topic will be calculated within the sustainable disclosure topics of the bank. According to the standard ISSB as shown in Table (4):

Table (4) Sustainable Disclosure Topics Indicators According to ISSB Bank Trade Union

Sustainable Disclosure Topics				
Market risks from interest rates and foreign currency risks	Financial responsibility of the bank	Environmental responsibility of the bank	Bank's social responsibility	The bank and its activities
Interest rate disclosures	Information about bank liquidity and how to finance it	Banks' contribution to environmental programs	Information on social banking activities	Presentation and description of the organizational structure of Lenoc
Foreign Exchange Risk Disclosures	Disclosure of the return on shareholders' equity ratio	Charts on environmental performance indicators for banks	Information about donations, grants and gifts	E-mail communication is available
Disclosures about the value of risk in	Disclosure of net interest margin	Presentation of environmental performance evaluation	Entertainment, sports and	Display financial development



trading securities and derivatives		for the previous three years	healthcare projects	information for banks
Information on the effects of foreign currency fluctuations	Disclosure of earnings per share One	Banking facilities and credits available online	worker's income level	Statement of the extent of banks' contribution to the gross domestic product
asset value and Foreign currency liabilities and accruals	Disclosure of risk-weighted assets	Identifying and disclosing banks' environmental responsibilities	worker productivity	The impact of strategy on future results
Information on exposure to liquidity risk	Disclosure of debt-to-equity ratio	Environmental Protection Programs / Digitally	Training and qualification policy for employees	Possessing tax and legal policies
Information about deposits from money providers	Disclosure of the ratio of liquid assets to total fixed assets	The bank's contribution to environmental programs	Information on providing loans, contributions, and financial rewards to employees	Statement of the level of competition in the banking industries
Information on deposit eligibility and other constraints	Liquid assets to total deposits ratio	Reveal information about Bar A Environmental Protection Magazine / Quantitative		Lists of names of members of the Board of Directors
Information on key non-financial statistics	Loan to Deposit Ratio			Statement of the duties of the Board of Directors members
Information about branches, their locations, and the number of branches that will be opened in the future.	Information on international banking facilities			Classification of executives to non-executives
Disclosure of dividend distribution policy				Disclosure of the responsibilities of the Board of Directors
Summary of financial results for the past five years				Disclosure of the qualifications and experience of the audit committees
9 disclosed indicators	10 disclosed indicators	3 disclosed indicators	4 disclosed indicators	11 disclosed indicators
18%	20%	6%	8%	22%



We note from Table (4) that the quantitative measures of sustainable disclosure topics according to the indicators of each topic for the bankUnionCommercial reported to the subject of the bank and its activity (22% vs 11(Disclosed indicators) and the subject of social responsibility of the bank (8% vs.4 (Disclosed indicators) and the subject of the bank's environmental responsibility (6% vs.3(Disclosed indicators) and the subject of the bank's financial responsibility (20% vs 10Disclosures of market risks from interest rates and foreign currency risks18% vs.9(Disclosed indicator), and accordingly, the total disclosed ratios were embodied according to the sustainable disclosure topics.74% as shown in the following table.

Table (5)total Quantitative measures of sustainable disclosure topics for the bankUnion

Total percentage s of sustainable disclosure topics	Market risks from interest rates and foreign currency risks	Financial responsibilityAbo ut the bank	Environment al responsibility of the bank	Bank's social responsibility	The bank and its activitie s	Disclosure Topics for Union Commercial Bank
37	9	10	3	4	11	Number of indicatorsdisclose d
74%	18%	20%	6%	8%	22%	ratio
100%	26%	20%	16%	14%	24%	Standard ratio

We note from Table () that the disclosure rate for Ashur Commercial Bank reached74% vs.37An index disclosed by the topics of disclosure for commercial banks according to sustainable standards according to international sustainability standards.ISSB for Commercial Bank is a positive indicator of sustainable disclosure for Ashur Commercial Bank.

3-Bank ofbayCommercial: The percentage of each topic will be calculated within the topics. Ashur Bank's sustainable disclosure according to the standardISSB as shown in the table (6) :

Sustainable Disclosure Topics				
Market risks from interest rates and foreign currency risks	Financial responsibility of the bank	Environmental responsibility of the bank	Bank's social responsibility	The bank and its activities
Interest rate disclosures	Information about bank liquidity and how to finance it	Banks' contribution to environmental programs	Information on social banking activities	Presentation and description of the organizational structure of Lenoc
Foreign Exchange Risk Disclosures	Disclosure of the return on shareholders' equity ratio	Charts on environmental performance indicators for banks	Information about donations, grants and gifts	E-mail communication is available
Disclosures about the value of risk in trading securities and derivatives	Disclosure of net interest margin	Presentation of environmental performance evaluation for the previous three years	Entertainment, sports and healthcare projects	Display financial development information for banks
Information on the effects of foreign currency fluctuations	Disclosure of earnings per share One	Banking facilities and credits available online	worker's income level	Statement of the extent of banks' contribution to the gross domestic product



asset value and Foreign currency liabilities and accruals	Disclosure of risk-weighted assets	Identifying and disclosing environmental responsibilities banks'	worker productivity	The impact of strategy on future results
Information on exposure to liquidity risk	Disclosure of debt-to-equity ratio	Environmental Protection Programs / Digitally	Training and qualification policy for employees	Possessing tax and legal policies
Information about deposits from money providers	Disclosure of the ratio of liquid assets to total fixed assets	The bank's contribution to environmental programs	Information on providing loans, contributions, and financial rewards to scholars.	Statement of the level of competition in the banking industries
Information on deposit eligibility and other constraints	Liquid assets to total deposits ratio	Reveal information about Bar A Environmental Protection Magazine / Quantitative		Lists of names of members of the Board of Directors
Information on key non-financial statistics	Loan to Deposit Ratio			Statement of the duties of the Board of Directors members
Information about branches, their locations, and the number of branches that will be opened in the future.	Information on international banking facilities			Classification of executives to non-executives
Disclosure of dividend distribution policy				Disclosure of the responsibilities of the Board of Directors
Summary of financial results for the past five years				Disclosure of the qualifications and experience of the audit committees
12	8	4	6	9
24%	16%	8%	12%	18%

We note from Table (6) that the quantitative measures of sustainable disclosure topics according to the indicators of each topic for the bank Gulf Commercial reported to the subject of the bank and its activity (18% vs. 9(Disclosed indicators) and the subject of social responsibility of the bank (12% vs.6 (Disclosed indicators) and the subject of the bank's environmental responsibility (8% vs.4(Disclosed indicators) and the subject of the bank's financial responsibility (16% vs.8Disclosures of market risks from interest rates and foreign currency risks24% vs.12(Disclosed indicator), and thus it was embodied total disclosed ratios According to the topics of sustainable disclosure 80% as shown in the following table.

Table (7) Quantitative measures of sustainable disclosure topics for the Bank Business Bay



Total percentage s of sustainable disclosure topics	Market risks from interest rates and foreign currency risks	Financial responsibilityAbo ut the bank	Environment al responsibility of the bank	Bank's social responsibility	The bank and its activiti es	Disclosure topics for Ashur Commercial Bank
42	12	8	4	6	9	Number of indicatorsdisclose d
84%	24%	16%	8%	12%	18%	ratio
100%	26%	20%	16%	14%	24%	Standard ratio

We note from Table (7) that the disclosure rate for the bank reachedGulfCommercial 84% vs. 42An index disclosed by the topics of disclosure for commercial banks according to sustainable standards according to international sustainability standards.ISSB for Commercial Bank is a positive indicator of the bank's sustainable disclosure.GulfCommercial A summary of the overall sustainability disclosure indicators for banks will be presented and disclosed according to the International Sustainability Council's Banking Sustainability Themes.ISSB.

Table (8) Quantitative measures of sustainable disclosure topics for Ashur Bank, Al-Ittihad Bank and Gulf Bank

Gulf Bank		Union Bank		Ashur Bank		Disclosure topics
Ratio	Number of indicators	Ratio	Number of indicators	ratio	Number of indicators	
18%	9	22%	11	20%	10	The bank and its activities
12%	6	8%	4	10%	5	Bank's social responsibility
8%	4	6%	3	10%	5	Environmental responsibility of the bank
16%	8	20%	10	18%	9	Financial responsibility of the bank
24%	12	18%	9	22%	11	Market risks from interest rates and foreign currency risks
84%	42	74%	37	80%	40	Total scores and measures of the sustainable disclosure ratio

We note from Table (8) that the total indicators of sustainable disclosure topics for Ashur Commercial Bank reached (80% achieved from 40 disclosed indicators, andThe total indicators of sustainable disclosure topics for the bank reachedTrade Union 74% verified on 37 indicators, andThe total indicators of sustainable disclosure topics for the bank reachedBusiness Bay 84% verified on 42 indicators.



This indicates that Gulf Bank ranked first in terms of disclosure of indicators of sustainable disclosure topics with a percentage of 84% of 42 indicators disclosed according to the sustainability topics of banks, followed by Ashur Bank with a percentage of 80% of 40 indicators disclosed, and the Union Commercial Bank ranked third and last among the three banks (Gulf Commercial - Ashur Commercial-Commercial Union) This does not prove that the Union Bank has a negative impact or is in violation of the sustainability standards of banks according to the International Sustainability Standards Board. ISSB.

The fourth axis - Conclusions and recommendations: The research concluded with a set of conclusions and recommendations. We will review the conclusions:

Firstly-Conclusions:

- 1- Sustainable disclosure includes financial, social and environmental topics covering the activities of companies, banks, and governmental and non-governmental sectors.
- 2- Disclosing information of lasting significance to banks attracts investors by presenting topics with environmental and social aspects that reflect the culture and responsibility of these sectors.
- 3- Applying the banks' sustainability standards based on indicators of sustainable disclosure topics of a financial, social, and environmental nature confirms their compliance with the instructions of the Central Bank of Iraq and the International Monetary Fund.
- 4- Issuing instructions and legislation requiring the implementation of banking sustainability aspects in a manner consistent with integrated reports with financial content, in addition to environmental and social aspects.
- 5- Banks should prepare comprehensive reports with financial, environmental and social information, indicating their application of sustainable disclosure standards as stipulated by the International Sustainability Standards Board.
- 6- Providing financial allocations ensures that companies have environmental, social and economic policies and programmes that develop the sustainable aspect of banks.
- 7- Providing financial allocations to prepare training and development courses that enhance the application of sustainability standards for banks and how to disclose them.

Secondly-Recommendations:

- 1- Banks must adhere to the standards for disclosing financial, environmental and social information in their integrated reports.
- 2- The need to implement sustainable disclosure issues to retain current and future investors and attract new capital to companies.
- 3- The necessity of working to educate joint-stock companies listed on the Iraq Stock Exchange about the importance of disclosing comprehensive reports that contribute to... In enhancing investor confidence.
- 4- The need to evaluate companies on the extent to which they apply indicators of sustainable disclosure topics within the frameworks of integrated reports.
- 5- The necessity of evaluating the performance and level of disclosure on sustainability topics for the companies being evaluated, presenting those levels, addressing weaknesses, and strengthening them in sustainability axes.
- 6- The necessity of issuing legislation issued by the Central Bank of Iraq and circulating it to banks within the Iraqi Stock Exchange, and emphasizing the implementation of this legislation in a manner consistent with the standards and directives of the World Bank, in accordance with the standards of the International Sustainability Council.ISSB.
- 7- necessityTBudget allocationFinance for preparing training and development coursesShow how Applying sustainability standards for banks and how to disclose them.

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